

PSX Top 25 Listed Companies for Year 2022

The Annual Top 25 Companies Awards were launched by the Pakistan Stock Exchange (PSX) in 1978 to acknowledge companies demonstrating exceptional financial performances, governance practices, operational achievements and their engagements related to sustainability and ESG-related initiatives. These are the most prestigious and coveted awards in the corporate sector. FFC has maintained its position at the Top 25 Listed Companies of PSX for yet another year, marking its thirteenth consecutive win in 2022.

A grand event was held at the Mohatta Palace Museum in Karachi, graced by esteemed dignitaries such as Honourable (Caretaker) Prime Minister of Pakistan, H.E. Mr. Anwaar ul Haq Kakar as the Chief Guest, (Caretaker) Federal Minister for Finance, Revenue & Economic Affairs Dr. Shamshad Akhtar, (Caretaker) Governor Sindh Mr. Kamran Tessori and Chief Minister of Sindh Justice (Retired) Maqbool Baqar. The distinguished guests also included Chairman SECP, Mr. Akif Saeed, MD&CEO Pakistan Stock Exchange Mr. Farrukh Khan, senior government officials, business leaders and diplomats.

On this momentous occasion, Mr. Waqar Ahmed Malik - the MD&CEO of Fauji Foundation and Chairman of the Board of Directors at FFC delivered a compelling speech highlighting some outstanding achievements accomplished by Fauji Group as a prominent conglomerate in Pakistan.

Mr. Malik informed that a total of USD 1.5 billion had been devoted to promoting growth over the past three years. This strategy proved highly successful as it resulted in an impressive increase of 2.5 times in Group's overall revenue and more than tripled shareholder value within this timeframe.

He iterated that shareholders have been paid dividends totaling PKR 44 billion, with half of it being distributed to the public. Additionally, the group has fulfilled its tax and duty obligations by paying a staggering sum of PKR 1.3 trillion since

2016 and generously donated over PKR 1.5 billion for flood relief efforts in recent times.

According to Mr. Malik, Fauji Group involves millions of farmers every year, even those residing in distant regions, and works jointly with numerous livestock owners towards the betterment of dairy methods. The goal is to lead as the country's foremost company committed to a farm-to-fork philosophy.



He affirmed the dedication of Fauji Group in enhancing national energy security by vigorously and strategically exploring challenging areas, with a view to significantly boost the longevity of gas reserves. The shift towards the extraction of essential minerals and hydrogen is coherent with the objective to support economic development in the country.

In conclusion, the Pakistan Stock Exchange's acknowledgement of the Top 25 Companies provides a platform to exhibit their achievements and inspire a dynamic and resilient business environment. This event emphasizes innovative strategies, sustainable approaches, and ethical conduct in shaping the future of Pakistan's economy.