

FFC Annual General Meeting



FFC held its 41st Annual General Meeting on 26 March 2019 at its Head Office in Rawalpindi thus establishing a quorum of 62.75 percent with representation from all major equity holders which included Fauji Foundation, State Life Insurance Corporation, Government of Pakistan, National Investment Trust, Deutsche Bank, Standard Chartered Bank, Citibank and various other Corporate bodies and institutions.

Brig Ashfaq Ahmed, SI(M) (Retd), Company Secretary FFC, opened the house. Lt Gen Syed Tariq Nadeem Gilani, HI(M) (Retd) apprised the shareholders about performance of the Company during the year 2018. He stated that the Company achieved net profitability of Rs. 14.44 billion, which was higher by Rs. 3.73 billion as compared to last year. All major budgetary targets in terms of production, sales, revenue, finance cost, investment income and net profitability were achieved during the year. Lt Gen Tariq Khan, HI(M) (Retd), Chief Executive and Managing Director FFC, while responding to various questions from shareholders, informed the house about goals and future strategy of the Company. He further assured FFC's commitment to achieve higher standards of performance and to provide sustained earnings to the valued shareholders despite the anticipated challenges.

